



ASCENDAS HOSPITALITY TRUST

A stapled group comprising:

Ascendas Hospitality Real Estate Investment Trust
(a real estate investment trust constituted on 13 March 2012 under the laws of the Republic of Singapore)
managed by
Ascendas Hospitality Fund Management Pte. Ltd.

Ascendas Hospitality Business Trust
(a business trust constituted on 13 March 2012 under the laws of the Republic of Singapore)
managed by
Ascendas Hospitality Trust Management Pte. Ltd.

RESULTS OF ANNUAL GENERAL MEETING HELD ON 10 JULY 2019

Ascendas Hospitality Fund Management Pte. Ltd. (“**REIT Manager**”), as manager of Ascendas Hospitality Real Estate Investment Trust (“**A-HREIT**”), and Ascendas Hospitality Trust Management Pte. Ltd. (“**Trustee-Manager**”), as trustee-manager of Ascendas Hospitality Business Trust (“**A-HBT**”), wish to announce that at the Annual General Meeting (“**AGM**”) of Stapled Securityholders of Ascendas Hospitality Trust (“**A-HTRUST**”) held on 10 July 2019, all the resolutions set out in the Notice of AGM dated 17 June 2019 and put to vote by poll at the AGM, were duly passed.

The information as required under Rule 704(16) of the Listing Manual of Singapore Exchange Securities Trading Limited is set out below:

(a) Breakdown of all valid votes cast at the AGM

Resolution number and details	Total number of stapled securities represented by votes for and against the relevant resolution	For		Against	
		Number of stapled securities	As a percentage of total number of votes for and against the resolution (%)	Number of stapled securities	As a percentage of total number of votes for and against the resolution (%)
Ordinary Business					
<u>Ordinary Resolution 1</u> To receive and adopt the Report of the Trustee-Manager, the Statement by the Chief Executive Officer of the Trustee-Manager, the Report of Perpetual (Asia) Limited, as trustee for A-HREIT, the Report of the REIT Manager, and the Audited Financial Statements of A-HBT, A-HREIT and A-HTRUST, for the financial year ended 31 March 2019, and the Auditors' Report thereon.	498,625,737	497,689,737	99.81	936,000	0.19

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		Number of stapled securities	As a percentage of total number of votes for and against the resolution (%)	Number of stapled securities	As a percentage of total number of votes for and against the resolution (%)
Ordinary Business					
<u>Ordinary Resolution 2</u> To re-appoint Ernst & Young LLP as Independent Auditors of A-HTRUST, comprising A-HBT and A-HREIT, to hold office until the conclusion of the next Annual General Meeting of A-HTRUST and to authorise the Trustee-Manager and REIT Manager to fix their remuneration.	497,882,537	485,780,389	97.57	12,102,148	2.43
Special Business					
<u>Ordinary Resolution 3</u> To authorise the REIT Manager and the Trustee-Manager to issue new units in A-HREIT and new units in A-HBT and to make or grant convertible instruments.	497,057,037	493,415,795	99.27	3,641,242	0.73
<u>Extraordinary Resolution 4</u> To approve the amendment of the Trust Deed of A-HBT to (i) facilitate the application of the multiple proxies regime to A-HBT; (ii) provide that voting at meetings of Stapled Securityholders will be carried out by way of poll; (iii) reflect the change to the financial year end of A-HBT from 31 March to 31 December; and (iv) allow the management fee payable to the Trustee-Manager to be paid within 60 days of the last day of every calendar quarter.	497,550,207	497,061,267	99.90	488,940	0.10

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		Number of stapled securities	As a percentage of total number of votes for and against the resolution (%)	Number of stapled securities	As a percentage of total number of votes for and against the resolution (%)
Special Business					
<u>Extraordinary Resolution 5</u> To approve the amendment of the Trust Deed of A-HREIT to (i) facilitate the application of the multiple proxies regime to A-HREIT; (ii) provide that voting at meetings of Stapled Securityholders will be carried out by way of poll; (iii) reflect the change to the financial year end of A-HREIT from 31 March to 31 December, and (iv) allow the management fee payable to the REIT Manager to be paid within 60 days of the last day of every calendar quarter.	496,734,637	496,276,697	99.91	457,940	0.09
<u>Extraordinary Resolution 6</u> To approve the amendment of the Trust Deeds of A-HBT and A-HREIT, respectively, and to include provisions regarding electronic communications of notices and documents to Stapled Securityholders	496,930,137	496,469,697	99.91	460,440	0.09

Please refer to the Notice of AGM for the full version of the resolutions. As more than 50% of votes were cast in favour of resolution nos. 1, 2, 3 and more than 75% of votes were cast in favour of resolution nos. 4, 5 and 6, all the above resolutions were duly passed at the AGM.

(b) Details of parties who are required to abstain from voting on any resolution(s), including the number of Units held and the individual resolution(s) on which they are required to abstain from voting

No persons were required to abstain from voting on any of the abovementioned resolutions put to the AGM.

(c) Name of firm and/or person appointed as scrutineer

DrewCorp Services Pte Ltd was appointed by the Company as scrutineer for the AGM.

By Order of the Board
Mary Judith de Souza
Company Secretary
Ascendas Hospitality Fund Management Pte Ltd
(Company Registration No. 201133966D)
As manager of Ascendas Hospitality Real Estate Investment Trust

By Order of the Board
Mary Judith de Souza
Company Secretary
Ascendas Hospitality Trust Management Pte Ltd
(Company Registration No. 201135524E)
As Trustee-manager of Ascendas Hospitality Business Trust

10 July 2019