

AN IMPORTANT REMINDER TO ASCENDAS HOSPITALITY TRUST STAPLED SECURITYHOLDERS

Dated 8 October 2019



A Member of CapitaLand

ASCENDAS HOSPITALITY REAL ESTATE INVESTMENT TRUST

(a real estate investment trust constituted on 13 March 2012 under the laws of the Republic of Singapore) managed by
Ascendas Hospitality Fund Management Pte. Ltd.

ASCENDAS HOSPITALITY BUSINESS TRUST

(a business trust constituted on 13 March 2012 under the laws of the Republic of Singapore) managed by
Ascendas Hospitality Trust Management Pte. Ltd.

OVERVIEW

On 3 July 2019, the respective managers of Ascendas Hospitality Trust (“**A-HTRUST**”) and Ascott Residence Trust (“**Ascott Reit**”) jointly announced the proposed combination of A-HTRUST and Ascott Reit (the “**Combination**”).

The Combination shall be effected through the acquisition by Ascott Reit of all the issued and paid-up stapled securities in A-HTRUST (“**A-HTRUST Stapled Securities**”) in exchange for a combination of cash and Ascott Reit-BT Stapled Units by way of a trust scheme of arrangement in compliance with the Singapore Code on Take-overs and Mergers.

A-HTRUST Stapled Securityholders are advised to read this reminder advertisement in conjunction with the Scheme Document which contains, *inter alia*, the terms and conditions of the A-HTRUST Scheme, the opinion of the A-HTRUST IFA and the recommendations of the A-HTRUST Directors on the A-HTRUST Trust Deeds Amendments and the A-HTRUST Independent Directors on the A-HTRUST Scheme.

YOUR VOTE COUNTS

Please vote in person or by proxy



EXTRAORDINARY GENERAL MEETING (“EGM”)

A-HTRUST TRUST DEEDS AMENDMENTS RESOLUTION
A-HTRUST TRUST DEEDS AMENDMENTS

SCHEME MEETING

A-HTRUST SCHEME RESOLUTION
THE COMBINATION OF A-HTRUST AND ASCOTT REIT BY WAY OF A TRUST SCHEME OF ARRANGEMENT

Date and time of EGM	21 October 2019 at 2.30 p.m.
Date and time of Scheme Meeting⁽¹⁾	21 October 2019 at 3.30 p.m. or as soon thereafter following the conclusion of the EGM to be held, whichever is later
Venue of EGM and Scheme Meeting	Raffles City Convention Centre, Canning Ballroom, Level 4, 2 Stamford Road, Singapore 178882

1. The Scheme Meeting will only be convened if the A-HTRUST Trust Deeds Amendments Resolution is passed by Extraordinary Resolution at the EGM

\$S1.0868 per A-HTRUST Stapled Security to be satisfied by:

- \$S0.0543 in cash**
per A-HTRUST Stapled Security; and
- 0.7942 new Ascott Reit-BT Stapled Units**
per A-HTRUST Stapled Security

WHO CAN YOU CALL IF YOU NEED HELP?

Morgan Stanley Asia (Singapore) Pte.
Telephone: +65 6834 6676
Sole Financial Advisor to the A-HTRUST Managers
Investment Banking Division

IF YOU ARE UNABLE TO ATTEND THE EGM AND SCHEME MEETING

Please vote by proxy

Last date and time for lodgement of Proxy Form (EGM)	19 October 2019 at 2.30 p.m.
Last date and time for lodgement of Proxy Form (Scheme Meeting)	19 October 2019 at 3.30 p.m.

STEPS TO FILLING IN THE PROXY FORMS

1 Locate both the Proxy Form (EGM) (blue-coloured proxy form) and Proxy Form (Scheme Meeting) (green-coloured proxy form)

The Proxy Form (EGM) and Proxy Form (Scheme Meeting) are enclosed in the Scheme Document. If A-HTRUST Stapled Securityholders have not received a copy of the Scheme Document, they can obtain a copy from:

Boardroom Corporate & Advisory Services Pte. Ltd.
50 Raffles Place, #32-01 Singapore Land Tower, Singapore 048623
Operating hours: Monday to Friday, 8.30 a.m. to 5.30 p.m.

2 Complete both the Proxy Form (EGM) and Proxy Form (Scheme Meeting)

Proxy Form (EGM)
(Blue)

Proxy Form (Scheme Meeting)
(Green)

- Fill in your name and particulars on both forms.
- For each form, you may fill in the details of the appointee or leave the section blank. The Chairman of the EGM/Scheme Meeting will be the appointee if the section is left blank.
- For the Proxy Form (EGM), if you wish to exercise all your votes **FOR** or **AGAINST**, tick within the box provided. Alternatively, indicate the number of votes as appropriate.
- For the Proxy Form (Scheme Meeting), indicate your vote by ticking in the box labelled **FOR** or **AGAINST**.
- If you are an individual, you or your attorney must sign and indicate the date. If you are a corporation, both proxy forms must be executed under your common seal or signed by a duly authorised officer or attorney.

3 Return both the completed Proxy Form (EGM) and Proxy Form (Scheme Meeting)

Return both the completed and signed Proxy Form (EGM) and Proxy Form (Scheme Meeting) in the endorsed pre-addressed envelope so that they both arrive at Boardroom Corporate & Advisory Services Pte. Ltd. at 50 Raffles Place, #32-01 Singapore Land Tower, Singapore 048623, by **NO LATER THAN 2.30 p.m. and 3.30 p.m. on Saturday, 19 October 2019, respectively**. The envelope is prepared for posting in Singapore only. Please affix sufficient postage if posting from outside of Singapore.



IMPORTANT NOTICE

The information in this reminder advertisement is qualified in its entirety by, and should be read in conjunction with, the full information contained in the Scheme Document. All capitalised terms not defined herein shall have the same meaning as given to them in the Scheme Document. In the event of any inconsistency or conflict between this reminder advertisement and the Scheme Document, the Scheme Document shall prevail. If you are in any doubt about this reminder advertisement or to the course of action you should take, you should consult your stockbroker, bank manager, solicitor, accountant or other professional advisor immediately.

RESPONSIBILITY STATEMENT

The directors of the A-HTRUST Managers (including those who may have delegated detailed supervision of this reminder advertisement) have taken all reasonable care to ensure that the facts stated and opinions expressed in this reminder advertisement which relate to A-HTRUST and/or the A-HTRUST Managers are fair and accurate and that there are no other material facts not contained in this reminder advertisement the omission of which would make any statement in this reminder advertisement misleading. The directors of the A-HTRUST Managers jointly and severally accept responsibility accordingly. Where any information has been extracted or reproduced from published or otherwise publicly available sources, the sole responsibility of the directors of the A-HTRUST Managers has been to ensure through reasonable enquiries that such information is accurately extracted from such sources or, as the case may be, accurately reflected or reproduced in this reminder advertisement.